

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 09151 131153Z
ACTION NEA-11

INFO OCT-01 ISO-00 AID-05 CIAE-00 EB-08 FRB-01 INR-10
NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01
OMB-01 NSC-05 SS-15 STR-07 CEA-01 PA-02 L-03
/107 W

-----039909 131257Z /45

R 130956Z JUN 78
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 2190
US TREASURY WASHDC
INFO AMCONSUL BOMBAY
USDOC WASHDC
AMCONSUL CALCUTTA
AMCONSUL MADRAS

UNCLAS NEW DELHI 9151

E.O. 11652: N/A
TAGS: EIND, IN
SUBJECT: INCREASE IN DOMESTIC PRICES OF INDIAN STEEL

REF: NEW DELHI 9084

1. EMBASSY HAS FOLLOWING COMMENTS TO ADD TO REFTEL
PREPARED BY AMCONGEN CALCUTTA:

A. SHOULD DOMESTIC STEEL PRICES ON THE OPEN MARKET
RISE FURTHER, STEEL FIRMS HAVE BEEN PERMITTED BY THE
GOI TO ADJUST THEIR PRICES UPWARD TO ENABLE THE INDUSTRY,
RATHER THAN MIDDLEMEN, TO OBTAIN TEMPORARY GAINS.

B. EFFECTIVE JUNE 5, A POOLED PRICING SYSTEM WAS
INTRODUCED TO SELL IMPORTED STEEL AT THE SAME LOCAL
PRICES AS DOMESTICALLY-PRODUCED STEEL.

C. THE MINISTRY OF STEEL PLANS STEEL IMPORTS AVER-
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AGING AROUND ONE MILLION MT ANNUALLY OVER THE NEXT FIVE YEARS.
FOR 1978-79 STEEL IMPORTS ARE TENTATIVELY ESTIMATED
BY THE MINISTRY AT 600,000 MT.
BLOOD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, PRICES, STEELS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: NEW DELHI
Handling Restrictions: n/a
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Litigation History:
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
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